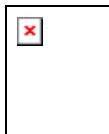




Registry Form No.13

**MORTGAGE (to secure Account Current, etc.)
(COMPANY)
(Merchant Shipping Act, 1958, Sections 47,48 & 53)**



Issued by the
Government of India

Official No.	Name of Ship	No. Date and Port of Registry	Whether a steam, or Motor ship	House power of Engines

Length, from fore part of stem, to the aft side of the head of the stern post	Feet Tents Metres		Number of tons
	Main breadth to outside of plating		
Depth in hold from tonnage deck to ceiling amidships			Registered

And as described in more details in the certificate of the surveyor and the Register Book

Whereas (a).....
.....Now we the (b)
.....

in consideration of the premises for ourselves and our successors, covenant with the said.....

and (C)..... assigns, to pay to him them or it the sums for the time being due on this security, whether by way of principal or interest, at the times and manner aforesaid. And for the purpose of better securing to the said.....

the payment of such sums as last aforesaid, we do hereby mortgage to the said

.....

share, of which we are the owners in the ship above particularly described and in her boats and appurtenances.

Lastly, we for ourselves and our successors, covenant with the said..... and (c) assigns that we have power to mortgage in manner aforesaid the above-mentioned shares and that the same are free from incumbrances (d)

.....
.....

In witness whereof we have hereunto affixed our common seal this.....

..... Day of one thousand nine hundred and.....

The Common seal of the
 Was affixed hereunto in the presence of ‡.....

(a) Here sate by way of recital that there is an account current between the Mortgagor (describing the Company and giving its address), and the Mortgagee (giving address and description), and described the nature of the transaction so as to show how the amount of principal and interest due at any given time is to be ascertained, and the manner and time of payment.

(b) Name of the Company .

(c) "his" , " their" or "its".

(d) if any prior incumbrance add, "save as appears by the Registry of the said ship."

‡ Signatures and description of at least two witnesses, i.e., Directors, Secretary, etc. (as the case may be).

NOTE.---- The prompt registration of a Mortgage Deed at the Port of the registry of the ship is essential to the security of the Mortgagee as a Mortgage takes its priority from the date of production for registry, not from the date of instrument.

NOTE.----- Registered Owners or Mortgagees are reminded of the importance of keeping the Registrar of Indian Ships informed of any change of residence on their part.

Registry Form No. 13

Priced

MORTGAGE (To secure Account Current, etc.)

(COMPANY)

N.B. ----- In case of Transfer it must be made by Endorsement in one of the following forms.

TRANSFER OF MORTGAGE

By individuals or Joint Owners

<p>(a) "I" or "we" (b) "me" or "us" (c) "him", "them" or "it" (d) "my" or "our" (e) Name, address And description Of not less than two witnesses.</p>	<p>(a) The within-mentioned In consideration of This day paid to (b)..... By..... </p> <p>hereby transfer to (c) the benefit of the within-written security. . in witness whereof (a)..... have hereunto subscribed (d)</p> <p>name And affixed (d) seal.....</p> <p>This Day of One thousand nine hundred and.....</p> <p>Executed by the above-named..... in the presence of (e)</p>

	<p>TRANSFER OF MORTGAGE</p> <p>By Company or Body Corporate</p>
	The within-mentioned
	In consideration of.....
	This day paid to it by.....
(c) "him", "them" or "it".	Hereby transfer to (c)the benefit of the withine-written security. In witness where of we have hereunto affixed our common seal this.....
	Day ofone thousand nine-hundred and.....
	The Common Seal of the
	was affixed in the presence of *

N.B. – In case a Mortgage is paid off, a Memorandum of its Discharge in one of the following forms must be used.

BY INDIVIDUALS OR JOINT OWNERS

Received the sum of.....

In discharge of the within-written security. Dated at Thisday..... Of 19,

Witnesses (e)

Of

BY COMPANY OR BODY CORPORATE

Received the sum of

In discharge of the within-written security. In witness whereof we have hereunto affixed our common seal this..... day of..... 19.....at.....

The Common Sal of the

.....

was affixed in the presence of *

.....
.....
.....

* Signatures and description of at least two witnesses, i.e., Directors, Secretary, etc. (as the may be).