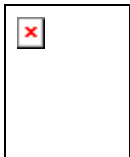


Registry Form No 10

**MORTGAGE (to secure Principal Sum and Interest)
(INDIVIDUAL OR JOINT OWNERS)
(Merchant Shipping Act, 1958, Sections 47, 48 & 53)**



Issued by the
Government of India

Official Number		Name of Ship		No. Date and Port of Registry	
Weather a Steam or Motor Ship			Horse Power of Engines		
Length from fore part of stem to the aft side of the head of the stern post Main breadth to outside of plating..... Depth from top of deck at side amidships to bottom keel.....			Feet		Tenths
			<i>Metres</i>		
NUMBERS OF TONS					
Gross				Registered	
and as described in more detail in the Certificate of the Surveyor and the Register Book.					

(a)The undersigned (b)
 Son..... in consideration of this day lent to
 by (d)
 do hereby for (e) and (f) heirs, executors of administrato
 covenant with the said Firstly, that (a) Or (f)
 heirs, executors, or administrators , will pay to the said the said sum
 together with interest thereon at the rate of the said sum of togeth
 with interest thereon at the rate of percent, per annum on the (.....
 day of Next and secondly, that if the said principal sum is r
 paid on the said day (a) or (f) heirs, executors or administrators, will durir
 such time as the same or any part thereof remains unpaid, pay to the said interest
 the whole or such part thereof as may for the time being remain unpaid, at the rate of p
 cent, per annum, by equal half-yearly payments on the..... day of..... and
 day ofin every year and for better securing to the said.....
 The re-payment in manner aforesaid of the said principal sum and interest (.....
hereby mortgage to the said..... shares of which (

..... the owner..... In the Ship above particularly described, and in her boats, and appurtenances. Lastly, (a) for (e) And (f) heirs executors or administrators covenant with the said..... and..... assigns that (a) Have power to mortgage in manner aforesaid the above-mentioned shares, and that the same are free from encumbrances (i)

In witness whereof (a) have hereto subscribed (f)

name..... And affixed (f) Seal..... this day of one thousand nine hundred and

Executed by the above-named

..... †

in the presence of (j)

.....
.....

- (a) "I" or "We".
- (b) Here insert full name and address with description of the mortgagor or mortgagors.
- (c) "me" or "us"
- (d) Here insert full name and address of mortgagee or mortgagees with their description in the case of individuals, and adding "as joint mortgagees" where such is the case.
- (e) "myself" or "ourselves".
- (f) "my" or "our".
- (g) Insert the day fixed for payment of principal as above.
- (h) "I am" or "we are"
- (i) if any prior encumbrance add, "save as appears by the registry of the said ship".
- (j) Name, address, and description of at least two witnesses.

† Space for signature and seal.

Registry Form No. 10.

Priced

NOTE – The prompt registration of a Mortgage Deed at the Port of Registry of the ship is essential to the security of the Mortgagee, as a Mortgage takes its priority from the date of production for Registry *not from the date of the instrument.*

NOTE- Registered Owners or Mortgagees are reminded of the importance of keeping the Registrar of Indian Ships informed of any change of residence on their part.

N.B.—In the case of Transfer it must be made by Endorsement in one of the following forms :-

TRANSFER OF MORTGAGE

By Individual or joint Owners

(a).....the within mentioned.....
son of
in consideration of
this day paid to (b) by.....
I
Hereby transfer to (c) the benefit of the within-written security.
In witness whereof (a) Have hereunto subscribed (d)
Name And affixed (d)..... seal This
..... Day of one thousand nine hundred and
Executed by the above –named }
..... }
in the presence of (e)

-
- (a) "I" or "we"
 - (b) "me" or "us"
 - (c) "him". "them" or "it"
 - (d) "my" or "our".
 - (e) Name, address & description of at least two witnesses

TRANSFER OF MORTGAGE

By Company of Body Corporate

The within- mentioned.....

In consideration of

This day paid to it by

Hereby transfer to (C)the benefit of the within-written security.

In witness whereof we have hereunto affixed our common seal thisday ofone thousand nine hundred and.....

The Common Seal of the

.....

Was affixed in the presence of*

.....



N.B.--- In case a mortgage is paid off, a Memorandum of its Discharge in one of the following forms must be used :-

BY INDIVIDUAL OR JOINT OWNERS

Received the sum of
In discharge of the within-written security. Dated

This day of19.....

Witnesses (e).....

Of

BY COMPANY OF BODY CORPORATE

Received the sum of In discharges of the within-written security. In witness whereof we have hereunto affixed our common seal this day of 19..... at

The common Seal of

was affixed in the presence of *

* signatures and description of at least two witness, i.e., Director, Secretary etc. (as the case may be).