

Reference number [INSERT NUMBER]

Date issued [INSERT DATE]

This is to certify that we have effected an insurance for your account as follows:

SECURITY Swiss Re International SE through EF Marine as Managing General Agent (MGA)/Authorized Underwriting Agent

ASSURED DETAILS AND PERIOD

Assured [INSERT ASSURED NAME AND ROLE]

Assured domicile [INSERT COUNTRY]

Period of Insurance from [insert date and time] to immediately prior to [insert date and time]

INSURED OBJECT

Name [INSERT NAME VESSEL]

IMO number [INSERT IMO NUMBER], if applicable

Official number [INSERT OFFICIAL NUMBER], if applicable

Type [INSERT VESSEL TYPE]

GT [INSERT GROSS TONNAGE]

Built [INSERT YEAR OF BUILT]

Class [INSERT CLASSIFICATION SOCIETY]

Flag [INSERT FLAG]

Port of Registry [INSERT PORT OF REGISTRY]

INSURANCE COVERS, TRADING LIMITS, TERMS AND CONDITIONS

Type of Insurance Shipowners' Protection and Indemnity [P&I]

Trading Limits The Insured Vessel is not allowed to trade to and from the U.S.A., its dependencies and/or territories, Syria, Libya, Iran, Sudan, Yemen and Democratic People's Republic of Korea.

Warranted trading [INSERT TRADING AREA] always subject to and in accordance with the International Navigating Conditions (01/11/2003) and/or requirements of the applicable Statutory Regulations and/or Classification Society of the Insured Vessel.

NOT TRANSFERABLE

EF Marine is the Managing General Agent (MGA) of Swiss Re International SE. The business written by EF Marine shall be deemed and honored as if underwritten by any employed underwriters of Swiss Re International SE.

Email: info@efmarinegroup.com

EF Marine Pte. Ltd. | Singapore | 7 Temasek Boulevard #20-01 Suntec Tower One S (038983) | T: +65 62 59 75 02 | UEN No. 201700718K

EF Marine B.V. | The Netherlands | Willemswerf Building, Boompjes 40 3011 XB Rotterdam | T: +31 10 79 86 990 | RSIN No.72490764

Conditions	Shipowners' P&I 2019 Terms and Conditions version 1/2019 as attached. Canceling Returns Only (CRO). No lay-up returns.
Additional Cover(s)	Section XX [INSERT THE ADDITIONAL COVER], if applicable Section YY [INSERT THE ADDITIONAL COVER], if applicable
Exclusions	[INSERT THE APPLICABLE EXCLUSIONS], if applicable
Express warranties	Warranted Vessel classed and class maintained throughout the insurance period by a class society approved by the Company Warranted no US and/or Democratic People's Republic of Korea nationals and/or residents to be employed on board Warranted fully completed and duly signed application form to be received prior to inception and issuance of Certificate of Insurance [INSERT ADDITIONAL EXPRESS WARRANTIES], if applicable
Condition survey	[INSERT THE APPLICABLE SURVEY WARRANTIES], if applicable

LIMITS OF COVER, DEDUCTIBLES AND PREMIUM

Max. limit of liability	USD [INSERT THE LIMIT OF LIABILITY] any one accident or occurrence, combined single limit, out of which: USD [INSERT THE SUBLIMIT 1] any one accident or occurrence in respect of Section [INSERT THE SECTION AND THE INSURED RISKS], if applicable USD [INSERT THE SUBLIMIT 2] any one accident or occurrence in respect of Section [INSERT THE SECTION AND THE INSURED RISKS], if applicable ... USD [INSERT THE SUBLIMIT], each claim or dispute in respect of Defence cover, Part 3, if applicable
Deductible(s)	USD [INSERT THE AMOUNT] any one accident or occurrence in respect of Section XX [INSERT THE TYPE OF CLAIM], if applicable. USD [INSERT THE AMOUNT] any one accident or occurrence in respect of Section YY [INSERT THE TYPE OF CLAIM], if applicable. USD [INSERT THE AMOUNT] per voyage in respect of Section 7 (Cargo liabilities), if applicable...

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USD [INSERT THE AMOUNT] any one accident or occurrence in respect of all other types of claims, if applicable

When one accident gives rise to claims of a different nature, the aggregate of all claims shall be subject to the highest deductible applicable to any one such claim.

ADDITIONAL ASSURED(S)

Joint Assured(s) [INSERT NAME AND ROLE OF JOINT ASSURED 1], if applicable
[INSERT NAME AND ROLE OF JOINT ASSURED 2], if applicable ...

Co-Assured(s) [INSERT NAME OF CO ASSURED 1], if applicable
[INSERT NAME OF CO ASSURED 2], if applicable...

Mortgagees [INSERT NAME OF MORTGAGEE 1], if applicable
[INSERT NAME OF MORTGAGEE 2], if applicable

IMPORTANT INFORMATION

Incorporation | The terms and conditions of the applicable policy wording are incorporated in their entirety into this contract of insurance.

Fair Presentation | You have a duty to make a fair presentation of the risk, by disclosing all material matters which you know or ought to know or, failing that, by giving the Company sufficient information to put us, as a prudent insurer, on notice that we need to make further enquiries in order to reveal material circumstances.

Your attention is drawn to the provisions of the policy wording concerning the exclusion of certain provisions of the Insurance Act 2015, but only in respect of Policies which incept on or after 12th August 2016. Any alterations(s) in the information given above must be reported to the Company immediately with full details of the alteration(s).

Claims Procedure | In case of an incident which may give rise to a claim under the insurance, prompt notification must be given to the Company in accordance with Section 37.2.

Evidence of Insurance Clause

The Policy of Insurance or any Endorsement hereto is evidence only of the contract of indemnity insurance between the above named Assured and the Insurer and shall not be construed as evidence of any undertaking, financial or otherwise, on the part of the Insurer to any other party. In the event that an Assured or Insurer tenders this Policy/Endorsement as evidence of insurance under any applicable law relating to financial responsibility, including but not limited to the Oil Pollution Act 1990 or any similar Federal or State Laws, or otherwise shows or offers it to any other party as evidence of insurance, such use of the Policy/Endorsement by the Assured is not to be taken as any indication that the Insurer thereby consents to act as guarantor or to be sued directly in any jurisdiction whatsoever. The Insurer does not so consent.

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Signed by

Mihai Blajan

As bound by EF Marine on behalf of Insurers detailed under the Leading Security above.

E. & O. E.

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