

DETAILS OF THE “OLD AGE BENEFIT” WELFARE SCHEME FOR THE INDIAN SEAFARER WHO ATTAINS THE AGE OF 65 YEARS ON 1.1.2019 OR THEREAFTER.

1. Pursuant to the objects of the Seafarers’ Welfare Fund Society (hereinafter referred to as the Society) as defined in Article 3(XV) of the Memorandum of Association of the Society, the Indian seafarer as being eligible in terms of provisions of the rule 3 herein below, may be provided the financial assistance under “OLD AGE BENEFIT” welfare scheme” to the Indian seafarer who attains the age of 65 years on 1st January 2019 or thereafter under the circumstances and to the extent detailed herein below.
2. Such financial assistance to the Indian seafarer on attaining 65 years on 1st January 2019 or thereafter shall be provided. At the absolute discretion of the society such financial assistance, may be dispensed with and / or curtailed or enhanced, suspended or completely withdrawn at anytime without any prior notice. The availability of such financial assistance under the “Old Age Benefit” welfare scheme to the eligible Indian seafarer does not in any manner confer or create any prescriptive right whatsoever and shall not be called in question.
3. **Eligibility**
The scheme is applicable to the Indian seafarer who attains the age of 65 (sixty five) years on 1st January 2019 or thereafter and fulfils all the following conditions:
 - (i) He / She should have last performed cumulative 6 months (six months) sea service after 01.04.2014 after the age of 55 years;
 - (ii) He / She should have joined Indian flag vessel or engaged through registered RPS Licence holding company on Indian or Foreign flag vessels and
 - (iii) He / She should have an Indian CDC, which has been duly cancelled.
4. **Quantum:**
The quantum of financial assistance under this scheme shall be Rs.50,000/- (Rupees Fifty Thousand Only) to the eligible Indian seafarer.
5. The Society may approach the Indian ship-owners / registered RPS company concerned to obtain such particulars as may be necessary, for the purpose of payment of financial assistance envisaged under this scheme