



The New India Assurance Company Limited

Regd. & Head Office: New India Assurance Bldg., 87, Mahatma Gandhi Marg,

Fort, Mumbai-400 001.

Issuing Office : Mumbai Divisional office 120500	PROTECTION AND INDEMNITY INSURANCE POLICY NO : 120500/22/22/88/000000
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WHEREAS the ASSURED named in the schedule hereto, have represented to The New India Assurance Company Limited (hereinafter called the 'Company,') that they are interested in or duly authorized to make the Insurance mentioned and described and have paid or agreed to pay the premium hereinafter stated.

THE COMPANY HEREBY PROMISES AND AGREES with the Assured, their Executors, Administration and Assigns that the Company will insure against loss damage liability or expense subject to the clauses, endorsements, conditions and warranties contained in the schedule and/or attached hereto.

SCHEDULE

Name & Address of the Assured(s):		GSTIN:	
Name(s) of the Vessel(s):	Amount Insured hereunder : P&I INR :		
Period from :		AMOUNT (INR)	
Interest Insured: P&I risk	Annual premium...		
Trading Warranties: As per Schedule attached.	1 st installment premium... CGST @9% on premium... SGST @ 9% on premium... New India GSTIN : 27AAACN4165C3ZP SAC Code for General Insurance services : 997139 TOTAL...		

Special conditions and warranties : As per schedule attached.	* Clause and/or Endorsement attached
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IN WITNESS WHEREOF signed for and on behalf of the Company.

PLACE : **MUMBAI**

For **THE NEW INDIA ASSURANCE CO. LTD.**

DATE :

(Authorised Signatory)

TAX INVOICE NO :



The New India Assurance Company Limited

Regd. & Head Office: New India Assurance Bldg., 87, Mahatma Gandhi Marg,

Fort, Mumbai-400 001.

Policy No. 120500/22/22/88/000000

Insured :

Vessel :

Installment Details

Installment	Premium	GST	Total	Payable on or before
1- Installment				
2- Installment				

PREMIUM INSTALLMENT CLAUSE

1. The Assured shall pay to the Insurers the premium and stamp duty as mentioned in the schedule of the policy and so long as the Assureds perform and observe all their obligations hereunder other than in regard to the payment of the premium as stipulated in the within policy, the Insurers as a matter of the facility to the Assureds, agree to accept payment as per installment details mentioned above.
2. Notwithstanding the provisions of the preceding clause, upon non-payment of any installment of its due date, this policy shall cease to operate from the time and date of the default in payment of the installment and no liability shall attach under this policy for any loss or damage occurring thereafter, nor shall any refund of premium become due under the policy.
3. Additionally in the event of Total Loss or Constructive Total Loss or Arranged Total Loss and Compromised Total Loss of the vessel during the currency of this policy from any cause, whatsoever, all the subsequent installments shall immediately become due and payable notwithstanding anything to the contrary hereinabove contained.

Note : IT IS NOT OBLIGATORY ON THE PART OF THE INSURERS TO GIVE ANY NOTICE TO THE ASSURED FOR PAYMENT OF PREMIUM INSTALLMENT.