Tonnage Tax Cell Circular No. 01 of 2020

File No: MTT/16-17/Misc 07  Dated: 23.04.2020

Sub: Extension of Due Date for filing Tonnage Tax Returns for the year 2020 due to Covid-19 pandemic

Due to lockdown in India in view of Covid-19 pandemic, the Directorate General of Shipping has hereby extended the due dates of filing Tonnage Tax Returns as under:

➢ Submission of Basic Training Commitment (BTC) for the FY 2020-21 has been extended to 30.06.2020 (Instead of Existing Due date of 30.04.2020).
➢ Annual Adjustment Return for the year 2019-20 has been extended to 30.06.2020 (Instead of Existing Due date of 30.04.2020).
➢ Annual Return for the FY 2019-20 has been extended to 15.07.2020 (Instead of Existing Due date of 15.05.2020)

2. Levy of late submission charges –

Attention of all tonnage tax opted companies is invited to TTC circular no. 8 of 2005 dated 28.11.05 regarding levy of late submission charges of Rs. 10,000 (Rupees ten thousand only) per week or part thereof for the delay in submission of BTC, Annual Adjustment and Annual Return. It is further notified that existing late submission charges of Rs. 10,000/- per week, shall be chargeable by MTT only to those shipping cos. who do not meet above extended due dates for filing details of Basic Training Commitment, Annual Adjustment & Annual Returns. There is no provision in the relevant rules for waiver of such penalty by the competent authority under any circumstances. It is therefore requested that the above returns may be submitted to the MTT (tonnage tax cell) on or before the due dates indicated in this circular to avoid payment of late submission charges.

3. It is further notified that above extension of filing Tonnage Tax returns shall be applicable only for respective financial years as above and will be effective till further notice from DGS.

4. This issues with the approval of the Competent Authority in this Directorate.

Ashish Wankhede
Dy. Director General of Shipping